

Finance Committee Meeting
December 7, 2008

Present: Father Ryan, Ann Chamernik, Jay Chamernik, Larry Dixon, Nancy Franz, Lily Lauwers, Rich Markowski, Mark Matias, and Jerry Senica

Jay opened the meeting with a prayer, and then Larry began the business portion of the meeting.

Larry asked everyone to review the November minutes. A correction was made – Jerry changed out the doors in the Women’s bathroom before the Bazaar. Nancy made a motion to accept the minutes with the correction, seconded by Rich, and all approved.

Lily now added the % of Budget to the Year to Date financial report as requested at the last meeting. The Archdiocese of Chicago sent a letter to Father Ryan comparing our losses with other indexes. In the Balanced Fund we now have \$39,079. In the Growth Fund we now have \$275,941. Our total is \$315,020. We lost approximately 15% since the last report. It was suggested we ask Terry Sheehan for his opinion on what to do with our accounts. Should we take out \$200,000 and put it in a more secured fund till we need to pay for the parking lot repairs this spring? Father will contact the Archdiocese to ask if we need to keep a specific amount in our Growth Fund or if we can transfer \$200,000 in a more secure account till we need it for the parking lot repairs. It was suggested Father make the final decision without calling another meeting.

Lily said a contract has been signed with Middough. They are now evaluating surveyors.

Joe Fink and David Strain from the Archdiocese facilities gave a report of the sight inspection. We have an A1 status. There are only a few minor – cosmetic things that need to be fixed. Perhaps once the water flow and parking lot repairs are completed this will take care of Dismas North’s water problems.

Ora made a motion to adjourn, seconded by Nancy, and all approved.

We closed the meeting with the Our Father.